**SYLLABUS**

**COST ACCOUNTING - 321**

**UW – STEVENS POINT**

**SCHOOL OF BUSINESS & ECONOMICS**

**Spring 2021**

Instructor: Bo DeDeker, CPA

Office: CPS 411

Email: bo.dedeker@uwsp.du

Phone: 715-572-6841 (cell phone call or text)

Office Hours: Monday and Wednesday 10:00 am to 11:00 pm or by request

Class times & Location: Sect 1 M&W 9:30 am – 10:45 pm DUC 350

Course Web site: Canvas and others presented in class

Course Materials: Required Text: ***Cornerstones of Cost Management ed4***, Hansen-Mowen. Cengage Learning, 2016.

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| **SBE Mission:**  | The UW-Stevens Point School of Business and Economics creates career ready graduates and leaders through applied learning. We serve the businesses, economy, and people of the greater Central Wisconsin region. We specialize in preparing students for success by providing professional development experiences, access to employers, and in-demand skills. The SBE achieves its mission by valuing:* Talent development
* Lifelong learning
* Career preparation
* On the job experiences
* Community outreach
* Regional partnerships
* Continuous improvement
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| **Accreditation Commitment:** | SBE is accredited by the Association to Advance Collegiate Schools of Business (AACSB), a designation earned by only 5 percent of world business schools. Accreditation instills a culture of continuously improving our programs through connections with local business leaders, alumni and the community. |

**Program Learning Objectives:**

Students will be able to apply core concepts, models and methods from business, accounting and economics in identifying and solving problems. Various methods of cost management will be discussed, the student should understand these concepts so if a career is obtained in this field the concepts will be easier to master.

**Course Objectives:**

This course is designed to provide an in-depth look at how Managerial Accounting works. We will be

covering how to produce internal financial statements to aid in understanding the operational side

of a business/company.

**Student Responsibilities:**

You as the student are responsible and accountable for your grade in this course. With that in mind, the following list of suggested successful tools can help to facilitate a desired outcome for this class:

1. Come to class prepared. Do your homework, read the chapters and please come to class with questions of things you do not understand.
2. Inform the instructor of any planned, unplanned life events before missing class time. It is your responsibility to tell the instructor why you have missed a class session in advance either in class or by email.
3. Spend time on this class. This class is preparing you for your future, consider this when applying yourself.
4. Adhere to University codes of conduct.
5. Cell phones are to be left on silent so as not to interrupt class.

**Attendance and Class Participation:**

Regular attendance and class participation are expected of all students. We will cover a lot of material over the semester, attending every class session will only improve your ability to achieve the grade performance you desire. You as the student are expected to participate in class discussions, homework review, and answering questions.

**Cheating and Dishonesty**

While I encourage group collaboration and learning I expect that when tests are being worked on class that no cheating will occur. Cheating in your class or using another student’s work as your own is only cheating yourself in life, and will not be tolerated. If you are discovered as being dishonest in class, the consequences will be to the greatest extent possible. The policies and procedures defined by the Chapter UWSP 14 will be followed. For more information, see http://www.uwsp.edu/dos/Documents/CommunityRights.pdf. The School of Business & Economics will report misconduct to the Dean of Students as required and additional sanctions may be applied.

**Americans with Disabilities Act**

Students who may need accommodations or services to achieve course objectives should see me and contact the Disability Services Office (346-3365) as soon as possible.

**Quizzes/Excel and Homework Assignments:**

You will give problems to complete in class. The homework will not be required to be handed in, however, if you do not do the homework it will have an adverse impact on your exam scores as the problems I give will be on the exams. You are an adult learner it is your responsibility to do your homework and learn the material not the instructors. During the class period questions will be asked of the class, if you are not prepared or do not speak in class you will not receive the participation points.

**Grading Policy:**

Exams 400 Points

Homework 100 Points

Participation 50 Points

Total 550 Points

Your Overall Final grade will be based on the total points earned. At the end of the class the points will be curved based on the classes performance.

Participation points are earned by good attendance and contribution to class discussions.

**Grading Scale**

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| Letter Grade | Percentage Score |
| A | 93 – 100 |
| A- | 90 – 92 |
| B+ | 87 – 89 |
| B | 83 – 86 |
| B- | 80 – 82 |
| C+ | 77 – 79 |
| C | 73 – 76 |
| C- | 70 – 72 |
| D+ | 67 – 69 |
| D | 63 – 66 |
| D- | 60 – 62 |
| F | Below 60 |

2020-21 UW Stevens Point
Accounting 321 Term II Calendar of Events

**Review of Exams and Chapters**

**Test 1**

Chapter 1 – Introduction to Cost Management

Chapter 2 – Basic Cost Management Concepts

Chapter 3 – Cost Behavior

**Test 2**

Chapter 4 – Activity Based Costing

Chapter 5 – Product and Service Costing: Job Order System

Chapter 6 – Process Costing

**Test 3**

Chapter 7 – Allocating Cost of Support Departments and Joint Products

Chapter 8 – Budgeting for Planning and Control

Chapter 9 – Standard Costing: A Functional-Based Control Approach

Chapter 10 – Decentralization: Responsibility Accounting, Performance Evaluation, and Transfer Pricing

Chapter 11 – Strategic Cost Management

Chapter 12 – Activity Based Management

**Test 4**

Chapter 13 – The Balanced Scorecard – Strategic Based Control

Chapter 14 – Quality and Environment Cost Management

Chapter 15 - Lean Accounting and Productivity Measurement

Chapter 18 – Pricing and Profitability Analysis

Chapter 19 – Capital Investment

Chapter 20 – Inventory Management, Economic Order Quantity, JIT, and the Theory of Constraints.

**Course Schedule and Problems to Review for Course Comprehension**

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| Chapter and Problems |
| Chapter 1 – Introduction to Cost ManagementProblems – 1.11, 1.12 |
| Chapter 2 – Basic Cost Management ConceptsExercise 2.1, 2.2, 2.3, 2.11,2.13,2.14, 2.18Problem 2.28 |
| Chapter 3 – Cost BehaviorExercise – 3.1,3.2,3.4,3.6, 3.9, 3.11, 3.25Problems – 3.32, 3.36 |
| Chapter 4 – Activity Based CostingExercise – 4.1,4.2,4.3, 4.4, 4.5, 4.11,4.12, 4.22 |
| Chapter 5 – Product and Service Costing: Job Order SystemsExercises - 5.1, 5.3, 5.11,5.12, Problems - 5.26 |
| Chapter 6 – Process CostingExercises – 6.1, 6.2, 6.3, 6.7, 6.9, 6.11,6.16, 6.21 |
| Chapter 7 – Allocating Cost of Support Departments and Joint ProductsExercises - 7.1, 7.2, 7.3, 7.4, 7.7, 7.10 |
| Chapter 8 – Budgeting for Planning and ControlExercises - 8.1,8.2, 8.3 |
| Chapter 9 – Standard Costing: A Functional-Based Control ApproachExercises – 9.1, 9.2, 9.3, 9.6, 9.7, 9.8 |
| Chapter 11 – Strategic Cost ManagementExercises – 11.1,11.3 |
| Chapter 12 – Activity Based ManagementExercises – 12.18,12.19, 12.20, 12.21, 12.22, 12.23 |
| Chapter 13 – The Balanced Scorecard – Strategic Based ControlExercises – 13.15,13.16,13.17.13.18,13.19 |
| Chapter 14 – Quality and Environment Cost Management |
| Chapter 15 - Lean Accounting and Productivity MeasurementExercises - 15.1,15.2 |
| Chapter 16 – Cost Volume Profit AnalysisExercises – 16.1,16.2,16.3, 16.4, 16.8,16.9, 16,10,16.12, 16.16, 16.17 -16-26 to 16.30 |
| Chapter 19 – Capital InvestmentExercises – 19.1,19.2, 19.3, 19.4, 19.5, 19.6, 19.7, 19.9 |
| Chapter 20 – Inventory Management, Economic Order Quantity, JIT, and the Theory of Constraints.Exercises – 20.1, 20.1, 20.3, 20.6, 20.7, 20.9, 20.10, 20.12, 20.13, 20.15. 20.18 to 20.22  |

*Exercises and problems are listed here for course comprehension. Homework will not need to be handed in for points in this course*